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PROOF OF PUBLICATION

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S. A. Bush

Susan A. Bush, Public Notice Clerk

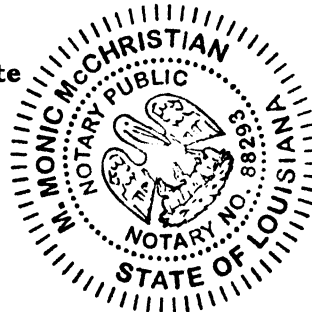
Sworn and subscribed before me by the
person whose signature appears above

February 17, 2010

M. Monic McChristian

M. Monic McChristian,
Notary Public ID# 88293
State of Louisiana

My Commission Expires: Indefinite



PUBLIC NOTICE

(NOTICE OF INTENTION TO
INTRODUCE RETIREMENT
BILL)

Public notice is hereby given, in compliance with La. Const. Art. 10(25)(C), that there will be introduced at the forthcoming session of the Legislature of Louisiana, to be convened on Monday, March 29, 2010, bills relative to the Parochial Employees' Retirement System, providing for the following: To provide for implementation of five (5) year final average compensation with two (2) year phase in effective January 1, 2011; to establish a range for employee contributions in Plan A and Plan B to be effective for the fiscal year beginning January 1, 2011; to require actuarial costs to be paid by an employer when payments are delinquent or when an agreement is terminated; to clarify existing statutes relative to late penalties assessed for delinquent quarterly reports; to amend the definition of "not properly enrolled"; to remove reference to "the expense fund" to limit the ability to enter into an agreement for participation to those districts ineligible to be covered by another retirement system; to open Plan B to new employers; to provide for effective dates; and to provide for related matters.

4226108-Feb 16-17-21

AKERS & WISBAR

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